## Mydoma Studio, the Premier Platform for Interior Designers, Releases Mydoma NEXT to Address Changes in the Interior Design Industry

Mydoma NEXT's features address real-world business challenges for interior designers as client expectations evolve and the industry experiences exponential growth while undergoing a monumental digital transformation.

**OTTAWA**, **Ontario**, **June 2**, **2022** - <u>Mydoma Studio</u>, the all-in-one business management platform for interior designers, has announced Mydoma NEXT, the platform upgrade that enables designers to meet the growing needs of their design clients, earn more revenue, and reduce administrative burden.

Mydoma NEXT helps designers manage client demand as the industry experiences exponential growth. With a 2022 US market size of \$17.5bn, the interior design industry typically grows at a rate of 0.8% per year. In 2022, that growth rate is expected to jump to 3.1%. The pandemic and a hot real estate market are two contributing factors to this increase.

In addition to exponential growth, the industry is also experiencing its most significant digital transformation. The last two years have accelerated the rate of technological adoption, and consumers have come to expect a certain level of service. For an industry that has typically relied on paper and face-to-face meetings to conduct business, interior designers must adopt technology to meet client expectations and scale quickly.

In response to the changes in the industry, Mydoma Studio has rebuilt its platform and improved core features to change how designers work fundamentally. Given how fast the industry is evolving, these updates will ensure that Mydoma designers are supported today and into the future as the industry continues to grow.

"As a former interior designer, I understand the challenges designers face first-hand. We've spent the last eighteen months building Mydoma NEXT to meet the changes in the industry," said Sarah Daniele, CEO of Mydoma Studio. "Mydoma NEXT is intuitive and beautifully aligned to how designers work today but is also future-proofed to support their work for years to come."

Mydoma NEXT's core set of features, which directly address the changes in the market, include:

• **Project Management**: a full suite of time-saving tools that will help designers perfect their processes and save time to scale quickly.

- Client Portal: provides an all-in-one experience for clients that is modern, sophisticated, and accessible from anywhere.
- Interior Design Packages: designers can generate new client leads, automate their discovery call process, and create and send proposals in seconds.
- **Product Sourcing & Curation**: designers can curate, catalog, and store products effortlessly. Also included is Mydoma's Product Clipper, a browser add-on that allows designers to clip images and product information from anywhere online.
- **Mood Boards**: designers can create inspiring mood boards with saved products to share with clients or privately on projects.
- **Purchase Orders & Invoicing**: designers will eliminate manual accounting by generating proposals, invoices, and purchase orders right on the platform.
- **Team & Vendor Collaboration**: designers can work more efficiently with their team and contractors and share necessary information with vendors and contractors with the click of a button.
- **Time Tracking**: designers can track billable hours and easily assign time entries to invoices and reports.
- Integrations: Mydoma NEXT has integrations with Stripe, Quickbooks, Zapier, Calendly, and Acuity Scheduling.

To find more information on Mydoma NEXT, please visit the <u>Mydoma website</u>. For the launch video, please visit the <u>Mydoma Studio YouTube Channel</u>.

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